PETITION F R ZONING RE-CLAST FICATION #68-75R AND/OR SPECIAL EXCEPTION

TO THE ZONING COMMISSIONER OF BALTIMORE COUNTY 1 or weanton farms dast, Inc. Contract purchaser of the property situate in Baltimore Many 2 or weatton farms 2015, this ... or the property attace in manufact MFF)
Cutaty and which is described in the description and plat attached hereto and made a part hereof. 2 C hereby petition (1) that the zoning status of the herein described property be re-classified, pursuant zone to an AREA R-10 zone; for the following reasons: Things of the neighborhood within the ineediate area of the property. \mathcal{E} - \mathcal{E}_i Property is adjoined on three sides by 3-10 development which potential homeowners prefer in this area.

See attached description

and (2) for a Special Exception, under the said	Zoning	Law	and	Zoning	Regulations of	Baltimor
and (2) for a Special Exception						
and (2) for a Special Exception, under the County, to use the herein described property,	tor.					

Property is to be posted and advertised as prescribed by Zoning Regulations. Low we agree to pay expenses of above reclassification and/or Special Exception advertising, postung, etc., 42-in filing of this position, and further agree to and are to be ocund by the zoning unity, etc., agent uning et and petition, and naturel agree to any are to se occurs by the continuations and restrictions of Baltimore County adopted pursuant to the Zoning Law for Baltimor

County	
anton Farms Sast, Inc.	
W. Kichard Koren	Legal Owner
Contract purchaser	7
543 Miliord Mill Road, Pik	aville, Address
Address Se stel Kaufaan Ha	yland 21206
Je ster knot ?	14 /4 P1
APTIAM "TALL	,,
My Margard Ali	Protestant's Attorney
Petitioner's Attor	Protestant's Attorney
al C hernard S. Jenick	DPS1 0
326 st. Paul Place, Balti	nore, K. L. School and - of
ORDERED By The Zoning Commissi	oner of Baltimore County, mis-
ORDERED By The Zoning Commission	at the subject matter of this petition be advertised.
, august 196.7., th	at the subject matter of this peneral circulation through
of the Zoning Law of Baltimore	County, in two newspapers of general circulation through

out Baltimore County, that property be posted, and Commissioner of Baltimore County in Room 106, County Office Building in Towson, Baltimore , 196_7_, at 11±00 o'clock day of October

2 ٠.,٢

Ju-27 Goe2nd



Page Two

#68-75R binding reversely on a part of the sixth lite of said Zoning Description, (5) southeasterly, 265 feet, more or less, thence (6) N 01*01'10" W - 85 feet, more or less, to a point located N 01*01'50" W - 725 feet from the northern outline of said plat, thence parallel to said northern outline. (7) N 88*58'50" E - 901, 242 feet, thence (8) S 01*01'10" E, passing over a point located N 88*58'50" E - 250 feet from the east side of a dwelling there situate, in all, 725 feet to intersect the northern outline of said plat, thence binding on a part of said outline, (9) N 88*58'50" E - 780 feet, more or less, to the place of beginning.

Containing 50.3 acres of land, more or less.

J.O. #63281

August 11, 1967

it appearing that by reason of changes in the area IT IS ORDERED by the Zoning Commissioner of Baltimore County this. day of October 196.7, that the herein described property or area should be and the same is nereby reclassified; from a R-20 zone to a K-10 zone, and the appeture exemption with . . . parties, from and after the date of this order, subject to approve
Bufeau of Public Services and the Office of Planning and Zoning,

Zoning Commissioner of Baltimere County

Zoning Commissioner of Baltimere County and after the date of this order, subject to approval of the site plan by the E RECEIVED to the advertisement, posting of property and public hearing on the above retition and it appearing that by reason of ORDER DA the above re-classification should NOT BE HAD, and or the Special Exception should NOT BE IT IS ORDERED by the Zoning Commissioner of Baltimore County, this DENIED and that the above described property or area be and the same is hereby continued as and ...zone; and/or the Special Exception for. be and the same is hereby DENIED Zoning Commissioner of Baltimore County MICROFILMED BALTIMORE COUNTY, MARYLAND TO Mr. John G. Rose, Zoning Commissioner Date September 22, 1967

Pursuant to the advertisement, posting of preperty, and public hearing on the above petition and

George E. Gayrelis, Director

Petition #68-75-R. Reclassification from R-20 to R-10. Beginning 192:84 feet from the north side of Salmoral and Brattle Roars. Being the property of Anton Farms East, Inc. SUBJECT.

2nd District

Monday, October 2, 1967 (11:00 A.M.)

The planning staff of the Office of Planning and Zoning has reviewed the subject petition and offers the following comments:

With regard to Petition #65-130-R, which concerned reclassification of a tract abuning

- 1. The Western Planning Area Zoning Map carefully provided for a variety of lot size. In that area. In the vicinity of Old Court Road and the proposed Northwest Expressway, it recommended and established a gradual transition of 1 thisses northerly ranging from R-6 to R-10 and thence to R-20. The R-20 zoning was exceedingly responsive to the physical Cates's repagraphy, drainage, and the like. It also balanced anticipated residential population with preposed school facilities. The planning staff does not believe that the R-72 zoning here was at all in error nor does it believe that any changes in the manner of land verse shave occurred in the vicinal area so as to justify R-10 rezoning here.
- 2. Since the adoption of the Zoning Map in November of 1962, the Since the adaption of the Zoning Map in November of 1962, the Zoning Regulations the meal-to-have been anamoded to allow cluster development in 8-20 areas. The essence of the cluster theory is that it would allow machimum development on the arrow buildable portions of a treat such as the subject property with an overall density limit. I make subliding more flexibity, it provides for more flexible lotting. Within the context of the present Zoning Regulations, the planning staff even more firmly is convinced that the present 8-20 zoning is correct.

nts remain valid and are equally applicable to the subject property.

\$68.75P

BURKE, GERBER & WILEN

August 23, 1967

Mrs. Beatrice D. Anderson Zonina Commissioner of Baltimore County Room 119, Baltimore County Office Building Townon, Maryland 21204

2-6 WISTERH

Petition for Zoning Reclassification filed by Anton Farma East, Inc., Contract Purchaser, On Portion of Julian Property, East of Winands Road, North of Laydon Park, Second Election

10 Dear Mrs. Anderson:

The subject property is owned presently by Dr. James S. Julian, Jr. and Bettle T. Julian, his wife. On August 1, 1982, Dr. and Mrs. Julian granted recently and the subject of the subject

On November 23, 1965, the holders of the Ontion assigned said Ontion to Anton Farms East, Inc., a Maryland corporation, with offices at 843 Milford Mill Road, Pikesville, Maryland 21208.

Copies of the Option Agreement dated August 1, 1962 and the Agreement dated November 23, 1965 are enclosed for your perusal.

Please note that the Option is absolute and not subject to zoning

If you require any additional information, please do not hesitate to call $\ensuremath{\operatorname{re}}$.

Thanking you for your prompt attention and cooperation, I am Very truly yours. Huard Dea

BURKE, GERBER & WILEN

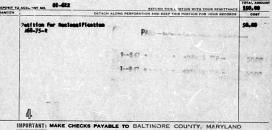
B23-3000 EXT. 387

BALTIMORE COUNTY, MARY ND OFFICE OF FINANCE

No. 48458

n of Collection and Receipts
COURT HOUSE TOWSON, MARYLAND 21204

BSD/cls Enclosures



BALTIMORE COUNT OFFICE OF PLANNING AND ONING

County Office Building III W. Chesapeake Avenue Towson, Maryland 21204

MAIL TO DIVISION OF COLLECTION & RECEIPTS, COURT HOUSE, TOWSON, MARYLAND 21204

Your petition has been received and accepted for filing this day of Anguet

Petitioner's Attorney

Reviewed by Auch 2 Want

MCA DOD CONSULTING ENGINEERS

PETITION FOR REC LASSIFICATION 2nd DISTRICT ZONING: From R-29 to R-10

fone, LOCATION: Beginning 192.84 LOCATION: Beginning 192.84 flatmeral Road and Brattle Boad

Road

DATE & TIME: MONDAY,

OCTOBER 2, 1967 at 11:00 A.M.

FUBLIC HEARING: Room

108, County Office Building, 111

V. Chesapeake Avenue, Tow-

Battimore county, with more applied bearing B-20 Prepared Zoning B-10 Prepared Zoning B-10 Prepared Zoning B-10 Datariet of Battimore Cointy. Datariet of Battimore Cointy Datariet of Battimore Cointy the interaction of the northern outline of that parcel of lead shown on a plat particle of Section Threes, Laydon Park's recorded among the Land

R-10

DESCRIPTION

PORTION OF JULIAN PROPERTY - EAST OF WINANDS ROAD - NORTH ALLA ALLA OF LAYDON PARK - SECOND ELECTION DISTRICT - BALTIMORE COUNTY, MARYLAND.

Present Zoning R-20

Proposed Zoning R-10

Beginning for the same at the point formed by the intersection of the northern outline of that parcel of land shown on a plat entitled "Section Three, Laydon Park" recorded among the Land Records of Baltimore County in Plat Book R. R. G. 29, page 78 and the center line of Balmoral Road as shown on said plat, said point of beginning being located 192.84 feet as measured northerly along said center line of Balmoral Road from its intersection with the center line of Brattle Road, running thence and binding on a part of the northern outline of said plat, (1) N 88'58'50" F - 145 feet, thence (2) N 02"59'50" W - 1664, 64 feet to the property owned by the State of Maryland and known as the Mt. Wilson State Sanitorium, and to intersect the eighth line of Baltimore County Zoning Description 2-R20-12, thence binding on said State property and reversely on said Zoning Description, the two following courses and distances, (3) S 83*44'20" W - 1527. 19 feet and (4) S 31*31'20" W - 880 feet, more or less, to the end of the sixth line of said Zoning Description, thence

THE BALTIMORE COUNTIAN

Water Supply ■ Sewerage ● Drainage ➤ Highways ■ Structures ● Developments ➤ Flaming ■ Report

No. I Newburg Avenue

September 18, 19 67.

CATONSVILLE, MD.

THIS IS TO CERTIFY, that the annexed advertisement of John G. Rose, Loning Commissioner of Baltimore County

was inserted in THE BALTIMORE COUNTIAN, a group of these weekly newspapers published in Baltimore County, Maryland, once a week for One SERVERINE week before day of September, 1967, that is to say the same was inserted in the issues of

Sept. 14, 1967.

THE BALTIMORE COUNTIAN

By Paul J. Morgany

"Section Three, Laydon recorded among the Land of Baltimore County Book R. R. G. 29, 8 and the center line oral Road as shown on 4, said point of begin-ing located 192,84 feet

THE BALTIMORE COUNTIAN

THE COMMUNITY NEWS

CATONSVILLE, MD

September 18. 1967.

THIS IS TO CERTIFY, that the annexed adva John G. Rose, Moning Commissioner of Baltimore County

inserted in THE BALTIMORE COUNTIAN, a group of weekly newspapers published in Baltimore County, Maryweeks before land once a week for One the 18th day of September, 19 67 . that is to say the same was inserted in the issues of

Sept. 14, 1967. THE BALTIMORE COUNTIAN

> By Paul J. Morgan Editor and Manager.

party and reversity on said Zont Decoration, the two follows common and distances, (8) 8 44' O' W-1507.35 and ond 21" 31" 20" W-650 feet, more or less, to the each line of said Zoning Description.

19. 67.

#68-7512

MAP:

2-6.

R-10.

CERTIFICATE OF PUBLICATION

TOWSON, MD. Sept.14

THIS IS TO CERTIFY, that the annexed advertisement was published in THE JEFFERSONIAN, a weekly newspaper printer and published in Towson, Baltimore County, Md., once in each of one time Executor weeks before the 2nd day of _October _______ 19_57, the first publication appearing on tie 14th day of September

68-75-R

CERTIFICATE OF POSTIMO

District 2 ND Dato of Posting ALET 15, 1967 Date of Poster
Posted for Relandsfication from R-20 to R-10
Petitioner answer Last, Inc. Location of property Bly 192, 84 from 1/5 of Balmoral Rd & Smith Re Location of Signe @ South deed and of Balmond Rd @ west dead end of Stramwood Rd. 15/Jasse Date of return Syst 21, 1967

BALTSTORE COUNTY, MARTAND OFFICE OF FINANCE

Division of Collection and Receipts COURT HOUSE TOWSON, MARYLAND 21204

BILLED

Advertising and marting of 73.50 \$-29.07 For a supplier man

> HE PAYABLE TO RALTIMORE COUNTY, MA TION & RECEIPTS, COURT HOUSE, TOWN

PRINTINGSE COUNTY OFFICE OF PLANKING AND ZONING

SUBJECT: Reclassification from R-20 to an R-10 some, for Anton Farms East, Inc., lomated on the East side of Winands Road 192* North of Brattle Road 2nd District (Item h, August 29, 1967)

The Zoning Advisory Committee has reviewed the subject petition and has the rollowing comments to offer:

NORMAL OF PROTECTED DG:
Water - Existing 5" water in both Brattle and Scotts Level Boads.
Sever - Existing 27" sanitary sever along Deyrons Falls
Salegy of existing utilities to be determined by developer or his engineer.
Road - Hontrose Avenue is to be developed as a minimum 30" road on a 50" M/M.
Road - Hontrose Avenue is to be developed as a minimum 30" road on a 50" M/M.

BOARD OF EDUCATION: The student yield for this treek as presently sound R-20 would be 39 students for the 50.3 acres. If reclassified to 8-10 the student yield would be hi students for the 50.3 acres.

PROJECT FLANNING: This bureau will review the subject petition and make any necessary comments at a later date.

HEALTH DEPARTMENT: Since public water and sever are available to the site, this department will have no comment to offer.

ZONING ADVINGAY DIVISION: If the petition is granted, no occupancy may be made unt such time as plane have been unbailted and approved and the property inspected and compliance to the approved plane. The above comments are not intended to indicate the appropriateness of the soning a requested, but to assure that all parties are made serve of plans or problems that we a bearing on this case. The Stroots and/or the levely Director of the Office sensing and Zoning will submit recommendations on the appropriateness of the requested g 10 days before the Zoning Commissioner's hearing.

The following members had no comment to offer:

Bureau of Traffic Engineering

OPTION TO PURCHAGE REAL ESTATE

THIS OPTION, granted this / L day or (444, 1962, by JAMES S. JULIAN, JR. and BETTIE T. JULIAN, his wife, whose address is 511 N. Schroder Street, Poltimore, Maryland, (hereinafter called "Sellers") and FRESMAN-MANDELL, INC., a Maryland Corporation with principal offices at 1111 Fidler Lane, Silver NW-8-G Spring, Maryland, (hereinefter salled "luyers")

MICNESSZIH:

FOR and in consideration of the cun of One Dollars (5 / 00) to then in hand paid and of

the Agreement by Buyers to purchas, from Sollers a tract containing approximately 64,0129 acros in the Second Election District of Baltimore County, Maryland, pursuant to an Agreement of Sale of even date herewith, and other good and valuable considerations, the Sellers grant unto the Buyers the option to purchase as an entirety and not in percels the remaining portion of the lands (hereinafter called the "land") located in the Second Bleetica District of Baltimore County, which the Sollers acquired by Dock. dated October 15, 1943, and recorded among the Land Records of Baltimore County in Liber R.J.S. No. 1313, folio 141, from Maryland Trading Corporation, SAVING AND EXCEPTION THEREFROM, HOWEVER, the mension located on said lands and occupied by the Sellers as their residence, and an area of approximately sifteen (15) acres to be selected by the Sellers in one rectangular partel about the said narsion, leaving the quantity of lane to be covered by this Option as approximately 60 acros, at the price and upon the conditions hereinafter set forth:

1. The purchase price shall be computed at the rate of per acre or freetion thereof of the gross area of the land, including the beds of all

KHIBIT A TO AGKESMENT WASHES FREEMAN, STAL AND ANTON FALLS FAST, INC.

roads, streets and cays, whether or not dedicated to public use and including areas subject to essement, if any, as delineated by an outline survey to be made as hereinafter provi ed, which purchase price as so computed (heroinafter called "the purchase price"), shall be paid as follows:

- a. Ten per cent (10%) of the purchase price shall be paid in cash by Suyers to the Se'lers at the time of the exercise of this option.
- b. Such sum which when added to said Ten per cent (10%) paid at the time of the exercise of this option shall equal twenty-nine per cent (29%) of the purchase price shall be paid in cash at the time of final closing of the cale.
- c. The balence of the purchase price shall be evidenced, secured and paid in accordance with a first purchase money mortgage (hereinefter called "the mortgage") made upon the terms hereinafter set forth.
- 1. The mortgage shall be dated the date of final closing of this sale and shall bear interest on the unpaid balances from time to time at the rate of gix per cent (6%) per annum, which interest shall be payable in semi-annual installments. The principal indettedness secured by said mortgage shall be payable. in two (2) equal installments, the first of which shall fall due one (1) year from the date of the nortgage, and the succeeding installment shall fall due on the same day of the succeeding year thereafter. In the event of any default in the payment of interest or principal, or in the performance of any of the other terms of said mortgage, the entire principal indebtedness, together with interest thereon, shall, at the option of the holder of said mortgage become due and payable forthwith. The mortgage small otherwise be in form attached as part horoof marked "Exhibit A."

Child Mills I Francisco

- This Option shall expire at noon on January 8, 1968 unless sooner terminated as hereinafter provided.
- 4. It is an express condition of this option that before the Buyers may exercise this option (a) there shall not have occurred any default on the Buyers' part under that certain Agreement of Sala of even date herewith for the purchase from the Sellers of the tract containing approximately 64.0129 acres of land adjacent on the bouth; (b) there shall not have occurred any default on the Mortgagors' part under the terms of that certain mortgage given to secure the balance of the purchase of said tract of approximately 64.0129 acres; (c) the Sellers shall have the right purior to the closing of the sale to reaser from the land sale a treat having an expension of the sale to reaser from the land sale a treat having an expension. Said received treat should have a depth of not less than Five Munkred (100) Feet from its nowthern boundary. The Buyers shall have developed their sub-division plan in such a way as to provide a road connecting with other roads of the received which read shall be shall have agreed to bear the Seller's costs of the said road and any such ways and utilities installed within the right-of-way lines thereof for a distance not to exceed live Bundred (200)? Feet.
- 5. The Buyers shall exercise this option by written notice to the Sellers in the manner provided in paragraph 17 hereof accompanied by Buyers' check to the order of Sellers in 'he amount of Ten Per Cent (10%) of the purchase price computed as provided in paragraph 1 hercof.
- 6. The Sellers reserve for the benefit of the land retained by the Sellers the right of ingress and egress over any and all streets, reads, avenues, alleys and lanes which may be established by the Buyers on any lands of the Sellers purchased by the Buyers nearcunar and if the Buyers small full to establish such threets, reads, avenues, alleys and lanes, then over a prolongation of any now existing or hereafter constructed streets, roads, avenues lanes and alleys which may lead to the lands purchased by the Buyers under

the entire tract sold hereunder. Suid survey shall be made by a registered surveyor approved by Sellers, which approval Sellers shall not arbitrarily withhold.

- 15. Sellers recognize A. P. Feeney as the Agent negotiating this Contract and agree to pay commissions for services rendered amounting to Six Per Cont (66) of all sums received by Sellers on account of the purchase price hereunder as and when the same shall be received by Sellers.
- 16. The principals to this Contract mutually agree that it that he binding upon them, their and each of their respective heirs, executors, assimistrators, successors and assigns; that the provisions hereof shall survive the execution and colivery of the deed aforesaid and shall not be merged therein; that this contract contains the final and entire agreement between the parties hereto, and neither they nor their agents shall be bound by any teems, conditions, statements, warranties or representations, oral of written not herein contained. This Contract has been executed in quadruplicate.
- 17. No notice hereunder shall be sufficient unless in writing sent by registered mail to the opposite parties at their addresses as shown in the heading hereof. Either party may change their place of notice by giving notice as provided in this paragraph.
- 18. Buyers may essign their rights under this agreement to a corporation organized for the purpose of subdivious and developing the land sold and upon completion of such assignment and the acceptance by said corporation of the obligations or buyers here. Let an an indice thereof to Sellers in the manner provided in paragraph 17 hereof, Buyers shall be relieved of further personal liability becoming.
- 19. This sale is mare subject to Sellers' right-of-way across the land sold for unhappered ingress and egrets to and !
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AND SAFETY OF THE PARTY OF THE

this option. The Buyers covenant and agree that any streets, roads, avenues, lanes and alleys which they may establish on the lands purchased from the Sellers hereunder shell be so located as to parmit the exercise of this right of ingress and egress. The Sellers further reserve the right for the bonsitt of the lend reteined my them to install or have installed sewers, water lines and other utilities through, in, under and across any such roads, streets, a endas, lanes and alleys or rights-of-way or any reservations therefor which may be established by Buyers; provided, however, that the Sellers agree that they will, upon written request, release such reserved rights of any such streets, roads, avenues, lanes, alleys or reservations which may be conveyed in fee simple to Baltimore County or other governmental body.

The aforesaid rights so reserved by Sollors small survive

- the closing and shall be incorporated in the Deeds.
- 7. All notices of violation of municipal orders or requirements noted or issued by any department of the State of Maryland or of Baltimore County, or actions in any court on account thereof, against or affecting the property at the date of settlement of this contract, shell be complied with by the Sailers, and the property conveyed free thereof. Said promises are sold subject to the following:
 - (a) Any state of facts an accurate survey would forest, provided take do not render title uninsurable as herein provided:
 - (b) Covenants and restrictions of reserd, proving the same are not violated by present in revenents on the premises:

From their residence and Winans Road by means of Sellers' existing entrance lane. Sollers will permit Buyers from time to time to relocate said right-of-way upon condition that the same is come without cost to Sellers in such manner as to efford Seller, at all times uninterrupted passage over a hard surfaced road to and from Sellers' residence and a paved County Asso. Upon condition that Buyers fully perform their undertokings under this paragraph 19. Sellers will surrender their said right-of-way upon request and at the expense of Buyers at any time when Sellers' said entrance lane is permanently connected to a paved County Road at the boundary of Sellers' remaining land.

20. In the event that the mortgage referres to in paragraph 1 hereof shall be foreclosed, all rights of the Buyers hereunder, its successors and assigns, shall thereupon terminate and become null and world.

IN WITNESS WHEREOF, Buyers have signed and sealed this -

ATTEST. FREEMAN-MANDELL, INC. Sugar War Level Sent Jane Secretary By Michigan Son Lill John Taut Secretary

AND Sellors have accepted the same this 100 day of 100,000,000.

WITNESS AS TO BOTH:

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Botto Da Can (SEAL)

etile T. Julyan

(c) licenses-and disements, if any, of public record. In the event that such survey or title examination thall reveal any state of facts which would keep the land from having improvements feasily placed thereon in the nature of individual homes or apartments, the Buyers may prior to closing rescind this contract and all deposits previously made shall be refunded to them.

8. Settlement is to be made at the office of the Title Corpany searching the title, and deposit with the Sellers of the cash payment as sforesaid, the Deed of Conveyance and such other papers as are required by the terms of the contract shall be deened and construed as a good and sufficient tender of performance of the terms hereof.

- O:

- 9. Rents, taxes, water rent, insurance and interest on existing encumbrances, if any, and operating charges are to be adjusted to the date of settlement nerounder. Taxes, general and special are to be adjusted according to the Certificate of Taxes as issued by the Collector of Taxes of the State of Maryland, except that assessments for improvements completed prior to the date of sottlament hereunder, whether assessments therefor have been levied or not, shall be paid by the sellers or allowance made therefor at the time of said settlement.
- 10. The Sellers agree to convey the subject property with special warranty deed, which deed with necessary federal revenue stamps shall be prepared and obtained at the expense of the Sellers. Examination of title, title insurance, tax certificate, cost of survey, if any, conveyancing, notary fees, state revenue stamps, if any, and all recording charges, including those for purchase money mortgage, if any, are to be at the cost of the Buyers; provided, however, that if upon examination of title should be found defertive, and is not removed at nereinafter provided, the "eller, nearby agree, to pay its cost of the examination of title. In the event legal steps are necessary to perfect title, such action must be taken promptly by beliefs one at the celler, expense, whereupon the title herein specified for full settlement by the Buyers will thereby be extended for the period necessary.

and between Krammin, made this 25rd day of Bovenber, 1965, by and between Krammin A. FREENME and HELVIR M. FUHERLL, Co-Partners, lill Pidler Lane, Gilver Spring, haryland, parties of the first part, hereinafter referred to as "Assignors" and ANTON FARMS EAST, INC., a body corporate of the State of Maryland, 643 Milford Mill Road, Pikesville, Haryland 21208, party of the second part, hereinafter referred to as "Assignors."

MITHESSEIHL

WHEREAS, the Assignors are the holders of an Option to pur chase certain real property which Option was granted on Assenst 1. 1962 by James S. Julian, Jr. and Bettie T. Julian, his wife, to Precess-Mandell, Inc., Assignors' predecessor, said real property consisting of approximately fifty-seven (57) to sixty (60) acres of unimproved ground located in the Second Election District of Baitimore County, Haryland, the exact area to be determined by survey, being the remaining property which was acquired by Sellers on October 15, 1943 and recorded among the Land decords of Baltimore County in Liber R.J.S. No. 1313, tolto 141, from Maryland Trading Corporation (which they owned on August 1, 1962). saving and excepting therefrom, however, the mansion located on said lands and occupied by said James S. Julian, Jr. and wife as their residence, and an area of approximately diffeen (15) acres to be selected by said James S. Julian, Jr. in one rectangular parcel about the said mansion, leaving the quentity of land to be covered by this Agreement as approximately fifty-seven (57) to sixty (60) acres, and

WHESTAG, it is the intention of the Assignors to sell unto the Assignee all of the former's right, title and interest in chie to caid Option, and for such action; but, if such action will require more than thirty (30) days, the contract may be declared off and deposit returned forthwith at the Buyers' option.

Sellers represent that there are, to their knowledge and belief, no physical or other conditions on or affecting the property, other than zoning, which would keep it from having improvements placed thereon in the nature of conclusion not a spartness.

- Sellers make no representations concerning and resume no responsibility for the condition of the improvements on the land sold hereunder.
- 12. Sellers and the holders from time to time of the mortgage will cooperate in any reasonable way at Buyers' expense in reference to matters of roning and sundivision, and will as owners or mortgagees sign all applications, plats and other papers necessary in connection with any of the applications for the same.
- 13. Final closing hercunder shall take place within ninety (90) days after notice by Buyers of their intention to exercise this option at a place and hour agreeable to the parties. The Sellers and Buyers are required and agree to make full settlement in accordance with the terms hereof. Sellers represent that the subject property is sald without tenancies thereon; and possession thereof is to be given the Buyers on the settlement dats. If the Buyers, for any reason, except failure on the part of the sellers to comply with their obligations hereunder, shall fail to make full gettlement in accordance with the terms hereof, the capasit herein previded for shall be retained by the sellers as liquidated danages, and the Buyers shall be relieved or further lessifity hereunder.
- 14. Buyers shall at their sole expense and as pro-ptly thereafter as practicable cause an outline survey to be more of

WHEREAS, it is the intention are desire of the Assignee to acquire said Opt' 7, as aforesaid, upon the towns and conditions as hereinafter set forth.

RGW, THEMETORE, is consideration of the purchase price and other good and valuable consideration, the receipt of which is hereby acknowledged and the coverants and conditions herein contained and to be performently the respective parties, the parties hereto mutually agree as follows:

- 1. The Assignment do hereby grant and assign unto the Assignment and the latter does morely withhom from the former, all of the Assignment right, title and interest in and to said Option to purchase the land describes above and assumes and accepts all the obligations of said Option. Said Option Agreement is, upon the execution of this Agreement, to be deported with Stanley H. Wilen, Escrow Agent, to be held by his antil pottlement.
- 2. The purchase price thall be computed on the basis of Two manners syventy these thanks considered (J773,000.00). Ican the price paid by the Assignes to Assignors' Optioner in consection with the exercise of the Option dates Aspect 1, 1992 and subject to further adjustment as set forth below, of which PIFTY THOUSAID DOLLARS (\$50,000.00) have been, simultaneously with the execution of this Agraemant, paid by the Assignee to Stanley H. Wilen, liserow Agent, to be held by his in our ow until suttlement. The aforementioned purchase price has been provided upon the Assignee obtaining final written approval of a subdivision plan from the appropriate governmental authorities and the purchase price shall be adjusted, upwards or dominants, at the rate of Pifteen Hundred Pollars (\$1,500.00) per lot, based on whether the

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- 2 -

approved subdivision plan contains more or less than one hundred eighty-two (182) building lots.

- 3. Assignee shall be obligated to undertake the necessary architectural and development work as shall be necessary to obtain final written approval of the subdivision plan for the development of the land subject to the aforementioned Option dated August I, 1962.
- The purchase price as determined pursuant to the provisions of Paragraph 2 hereof, shall be payable in the following manner:
- a. Upon the exercise of said Option by the Assignee,
 the Escrew Agent shall pay over to Assigners in cash a sun equal
 to ten per cent (10%) of the purchase price horounder and to the
 Optioner a sun equal to ten per cent (10%) or the Option price.
 The Escrew Agent shall hold any balance in the energy account for
 dispursement as set forth balow.
- b. At the time of final closing between Assignee and Optionor, Assignee will couply with all the further provisions of the aforementioned Option and will at the closing pay over to Assigners a sum which, when added to the monics paid to Assigners at the time of the exercise of said Option, shall equal twenty—nine per cent (20%) of the purchase price. Hald payment shall be made to the Assigners by the Escrew Agent from the balance in the escrew account and the Assignee at the closing shall pay directly to the Assigners any additional sums required to meet the twenty—nine per cent (20%) regularment.
- c. The belance of the purchase price due under the Option shall be evidenced, secured and paid by the Assignee in

accordance with the terms of said Option and the balance of the purchase price hereunder for the assignment of said Option shall be evidenced and secured by the Assignment of the Assignment by a second mortgage on the property subject to said Option, subordinated only to a first purchase money mortgage issued to the Optionor, sade upon terms and conditions similar to the said first purchase money mortgage as forth in the Option dated August 1, 1962, and otherwise in form attached as a part thereof marked "Exhibit A."

- d. In the event that Optioner elects to waive the inetallment cale provisions of said Option dated August 1, 1962 and in place thereof accepts the full balance due in cash at the time of final closing of the sale thereunder then, and in such event, the balance of the purchase price hereunder for this assignment shall be paid in cash to Assignors simultennously with the payment to Optioner.
- e. In the further event that this Agraement is not consummated due to the failure on the part of the Assignee to exercise said Option and fulfill its terms, providing the failure to consummate the same is not one to any fault of the Assigners, the sum of fifty thousand dollars (\$50,000.00) shall be paid over to the Assigners as liquidated damages and the Eucrov Agent shall return to the Assigners the Option dated August 1, 1962 assigned hereunder. The liquidated damages shall be paid by the Escrov Agent, to the extent available, from the Lalance in the escrow account and cradit shall be given for all payments made hereunder by the Assignes to the Assigners. In the event these sums do not approach Fifty Thousand Bollars (\$50,001.00) the Assignes shall
- 11. Assignors shall give notice to the Options of the exsignment of the Option dated Assignor 1, 1962 in accordance with
 the provisions of paragraphs 17 and 16 of said Option and Assignor
 heraby accepts the obligations of Assignors under said Option as
 required by paragraph 18 of said Option.
- 12. The terms, covenants and conditions necessished be binding up: and shall inure to the benefit of the parties hereto, their hoirs, successors, personal representatives and assigners.

IN WITHERS WHEREOF, the Assigners have set their hands and affixed their scale and the Assigner has caused the corporate name to be subscribed and its corporate scal to be affixed by its Vice-President, on the day and year first score written.

WITNESS:

Sub-Allers Molvin I. Mandell Assistants

ASSIGN

Att.

pay the difference to the Assignora. In the event that there be any dispute whatscover with respect to the disposition of the funds hold in energy, the said Eucrow Myent shall have the right to file an interpleader with the Circuit Court of Baltimore County to determine the disposition of the funds so held in energy.

- f. The Assignors represent and warrant that the said option is assignable, that there are no restrictions in the right of the Assignors to assign said Option and that, except as set forth herein, there are no unsatisfied conditions precedent to the exercise of the said Option.
- 5. Settlement horounder shall take place at the same place and hour as the settlement between the Optioner and Assignes, provided that a title company licensed to do business in the State of Karyland shall so certify the title to the land subject to the said Option in accordance with the pertinent provision of the Option. In the event that title to the property is not so certified within the prescribed time then, and in such event, the place and hour for settlement shall be extended for a period untually agreeable to Optioner and Assignes.
- 6. The cost of any documentary stamp taxes and transfer tax, if any, applicable to the second sortgage referred to in paragraph 4c, shall be divided equally between Assignors and Assignor. The cost of recording the second sortgage shall be borne by Assignor. The cost of any documentary stamp taxes and transfer tax, if any, applicable to the lead from Optioner to Assignor, including those for parchase among mortgage, if any, shall be borne by Assignor, but in the event that any of these taxes are based on a consideration in excess of the purchase

price specified in the Option, such taxes applicable to any such excess consideration shall be divided equally between Assignors and Assignors. The cost of recording the associated back and purchase sensy mortgage shall be beene by assigner.

- 7. Assignor horoby agreem to pay convincion on the sale to Hannah Tabor, Inc., Realtor in accordance with a separate agreement between Hannah Tabor, Inc. and Assignors of which Assignor has no knowledge and no responsibility.
- 8. This Agreement shall be occuped to constitute and set forth the entire understanding between the parties, and shall be construed in accordance with the Land of the times of Maryland. It shall not be terminated or assence oracly.
- 9. This Agreement is subject to a light of first refusal granted by Assignors to a third party and performance by Assignors and Assignors shall be governed by the exercise of faither to axarcise of said right of first refusa, by the said third party. In the event of the exercise of said right of first refusal by the said third party, this Agreement shall be null and vote as between the parties hereto and neither party shall have any clean against the other party. In such event the lunch held in energy shall be returned to the Assignor.

10. Notwithstanding snything herein to the centrary performance by Arsignee is contingent upon the celebre at closing of a minimum of dighteen per mont (16%) of the land governed by the Option dated August 1, 1962 from any item held by optioner or Assignors in consideration for the deposits paid hereunder and under the maid Option and notther party small be obligated to persons this Agreement unions the approximal administration plan, appecitied in paragraph 3, above, shall a scale at least one hundred fitty (150) lots.

